

Sustainability Standard Setting Bodies

Relevant Green Bond Market Information on Sustainability Standards Form¹

Forms filled in by standard setters should be sent back to greenbonds@icmagroup.org, for publication on the [Green Bond Principles Resource Centre](#).

Section 1. Basic Information

Organization name: BRE

Name of sustainability standard:² BREEAM

Completion date of this form: 13/10/2020

Publication date of the standard: *[where appropriate, specify if it is an update and add reference to earlier relevant standard]*

Operated by BRE Global

BREEAM UK New Construction 2018 (Previous: 2014, 2011, 2008, ..., 1990)

BREEAM UK Refurbishment and Fit-Out 2014

BREEAM International New Construction 2016 (Previous: 2013, 2009, 2008)

BREEAM International Refurbishment and Fit Out 2015

BREEAM In-Use Commercial V6 (Previous: 2015, 2009)

BREEAM In-Use Residential V6

BREEAM Communities 2012 (Previous: 2008)

CEEQUAL International V6 (Previous: V5)

CEEQUAL UK & Ireland V6 (Previous: V5)

Home Quality Mark 2018 (Previous: 2015)

¹ The Form follows the characterisations of Environmental Labelling and Information Schemes as set out in OECD Environment Working Papers No.62 – A characterisation of Environmental Labelling and Information Schemes

² Use separate forms for each standard if multiple standards are set by the same standard setting body and the criteria of those standards differ significantly from one another

Section 2. Detailed review

Standard setters are encouraged to provide the information below to the extent possible and use the comment section to explain the scope of their review.

1. Green Bond Principles (GBP) project categories relevant to the standard

Overall comment on section (if applicable):

GBP³ Project categories that the standard applies to (for additional information on the GBP see appendix 1):

- | | |
|---|---|
| <input checked="" type="checkbox"/> Renewable energy | <input checked="" type="checkbox"/> Energy efficiency |
| <input checked="" type="checkbox"/> Pollution prevention and control | <input checked="" type="checkbox"/> Environmentally sustainable management of living natural resources and land use |
| <input checked="" type="checkbox"/> Terrestrial and aquatic biodiversity conservation | <input checked="" type="checkbox"/> Clean transportation |
| <input checked="" type="checkbox"/> Sustainable water and wastewater management | <input checked="" type="checkbox"/> Climate change adaptation |
| <input checked="" type="checkbox"/> Eco-efficient and/or circular economy adapted products, production technologies and processes | <input checked="" type="checkbox"/> Green buildings |
| | <input checked="" type="checkbox"/> Other (please specify): |

If applicable please specify the environmental taxonomy or category, if other than GBPs:

Sustainable Site Management Occupant Health & Wellbeing, Responsible Sourcing of Materials, Construction and Operational Waste Management, Material Durability Design, Social Impact.

2. Alignment with relevant international targets, thresholds and guidelines for sustainability

Please explain how alignment with international targets, thresholds and guidelines for sustainability are built into your governance frameworks and standard setting process. A non-exhaustive list of examples includes: ISEAL code compliant, alignment with EU Taxonomy for sustainable activities, Paris Climate Agreement, UN Global Compact, etc.

Please explain (if applicable):

The BREEAM portfolio (incl HQM and CEEQUAL) assessment frameworks are Internationally applicable and

³ <https://www.icmagroup.org/green-social-and-sustainability-bonds/green-bond-principles-gbp/>

developed to align to, and support the objectives of relevant strategic and technical initiatives through themes such as Carbon, Resilience, Natural Environment, Health and Wellbeing, and Circularity (see our Build Back Better Hub <https://www.breeam.com/building-back-better/>). This ensures alignment with the sector, at a global scale, whilst promoting a consistent, efficient and impactful approach to driving more sustainable, ESG outcomes in the round. Examples include, but are not limited to:

Strategic:

- UNFCCC Paris Climate Agreement (2016)
- The Natural Capital Protocol
- The Convention on Biological Diversity (e.g. complementing and referring to biodiversity action plans)

Technical:

- ISO 14025 Type III – Environmental Product Declarations
- CEN/TC 350 - Sustainability of construction works' standards
- Task Force on Climate-related Financial Disclosures (TCFD)
- ISO 20887:2020 Sustainability in buildings and civil engineering works - Design for disassembly and adaptability - Principles, requirements and guidance
- ISO 14001:2015 Environmental management systems - Requirements with guidance for use
- ISO 15686-5: 2008 Buildings and constructed assets - Service-life planning — Part 5: Life-cycle costing

BREEAM continues to be involved and supportive of the EU Taxonomy work and that of the Sustainable Finance Initiative. BREEAM has been working closely with the CRREM pathways to better align these trajectories with the benchmarks contained within the BREEAM suite of schemes. By liaising with Technical Group members such as the World Green Building Council and RICS BREEAM remains very connected to these important projects.

3. Main Characteristics (please choose all options that apply to the standard)

Governance

a. Leadership or ownership (*What type of institution runs the standard?*)

- | | |
|--|--|
| <input type="checkbox"/> For-profit | <input type="checkbox"/> Public |
| <input checked="" type="checkbox"/> Non-profit | <input type="checkbox"/> Hybrid (please provide more details below) |
| <input checked="" type="checkbox"/> Non-governmental | <input type="checkbox"/> Membership based |
| <input type="checkbox"/> Multistakeholder | <input checked="" type="checkbox"/> Other (<i>please specify</i>): BRE is a Charitable Trust |

b. Standard scheme management

- | | |
|--|---|
| <input checked="" type="checkbox"/> The scheme owner has a sustainability-oriented mission or vision | <input checked="" type="checkbox"/> The scheme owner has defined and makes publicly available its desired long-term sustainability impacts and strategy for achieving those impacts |
|--|---|

Stakeholders have an opportunity to provide input on the intended sustainability impacts and possible unintended effects of the standards system

The scheme owner applies adaptive management by using the learning from monitoring and evaluation to improve its standard and supporting strategies

The scheme owner makes information on the governance structure and income sources or financing structure of the scheme publicly available

The scheme is registered under ISEAL membership

On a regular basis, the scheme owner monitors and evaluates progress towards its sustainability impacts and accurately and publicly communicates the results

The scheme owner carries out internal or external audits of its management system and operations at least annually and incorporates the findings

Stakeholders have the possibility to participate in or provide formal input on the governance of the scheme

c. Standard-setting characteristics

Documented procedures for the process under which each standard is developed or revised form the basis of the standard setting process

A regular review of the standard setting procedures is conducted (at least every 5 years)

Participation in governance bodies making decisions on the content of the standard are constituted by a balance of key stakeholders

Participation in governance bodies making decisions on the content of the standard are limited to members, but the procedure for becoming a member is transparent and non-discriminatory

Documented procedures for the process under which each standard is developed or revised shall be made available to stakeholders, at a minimum through the organisation's website

A regular review of the standard is conducted (at least every 5 years)

Participation in governance bodies making decisions on the content of the standard are open to all stakeholders

Other (*Please specify*): The standards are open to all stakeholders through public consultation. The governing body's role is to ensure impartiality within the scheme, and the certification decision process.

Sustainability Claims and Communications

a. Communication Channel (*Who is using the standard to communicate, and who is the target of that communication?*)

Communication from:

- Business (excluding financial institutions)
- Government
- Bank

Communication to:

- Business (excluding financial institutions)
- Government
- Bank

- | | |
|--|--|
| <input checked="" type="checkbox"/> Insurance Company | <input checked="" type="checkbox"/> Insurance Company |
| <input type="checkbox"/> Development Bank | <input type="checkbox"/> Development Bank |
| <input checked="" type="checkbox"/> Investor | <input checked="" type="checkbox"/> Investor |
| <input checked="" type="checkbox"/> Asset owner (e.g. Building) | <input checked="" type="checkbox"/> Asset manager (e.g. Building) |
| <input checked="" type="checkbox"/> NGO | <input checked="" type="checkbox"/> Consumer |
| <input checked="" type="checkbox"/> Other (please specify): Developers, Tenants, Occupiers/Building Users, | <input checked="" type="checkbox"/> Other (please specify): Developers, Tenants, Occupiers/Building Users, |

b. Means of communication (What is the mode of communication to the target audience?)

- | | |
|---|--|
| <input type="checkbox"/> Seal (logo) | <input type="checkbox"/> Trademark |
| <input type="checkbox"/> Declaration | <input type="checkbox"/> Exception |
| <input checked="" type="checkbox"/> Certificate | <input type="checkbox"/> Other (please specify): |

c. Communication scope (What activities are covered by the communication?)

- | | |
|--|---|
| <input type="checkbox"/> Agriculture and food | <input type="checkbox"/> Textile products |
| <input type="checkbox"/> Furniture | <input checked="" type="checkbox"/> Energy |
| <input type="checkbox"/> Timber forest products | <input checked="" type="checkbox"/> Transportation |
| <input type="checkbox"/> Non-timber forest products (rubber, cork, bamboo) | <input type="checkbox"/> Tourism |
| <input type="checkbox"/> Paper, packaging | <input type="checkbox"/> Transportation |
| <input type="checkbox"/> Cleaning products | <input type="checkbox"/> Tourism |
| <input type="checkbox"/> Biofuels | <input type="checkbox"/> Luxury Products |
| <input type="checkbox"/> Electronics | <input checked="" type="checkbox"/> Sustainable Sites & Locations |
| <input type="checkbox"/> Cosmetics | <input checked="" type="checkbox"/> Water |
| <input checked="" type="checkbox"/> Building materials | <input checked="" type="checkbox"/> Indoor Air Quality/Health |
| <input checked="" type="checkbox"/> Waste | <input type="checkbox"/> Other (please specify): Pollution, Construction/Building Management, Resilience, Ecology |
| <input checked="" type="checkbox"/> Ecosystem Services | |

Standard Characteristics

a. Monitoring and auditing⁴ (Who has the ability to determine whether the standard is met and what degree of independence exists?)

- | | |
|---|---|
| <input type="checkbox"/> Standard setter | <input type="checkbox"/> External certifier |
| <input type="checkbox"/> Self-assessment | <input checked="" type="checkbox"/> Second party verifier |
| <input checked="" type="checkbox"/> Accredited third party certifier/verifier | <input type="checkbox"/> Other (please specify): |

b. Adoption of the standard (To what extent are relevant organizations required to apply the standard?)

⁴ Whom has the ability to determine whether the standard is applied?

Voluntary

Mandatory (*please explain*): Our UK schemes are often mandated through planning and government policies.

Other (*please specify*):

c. Sustainability characteristics

Environmental outcomes are clearly and explicitly defined in the standards

The standard exceeds regulatory requirements

The standard references relevant, existing national and/or international laws and regulations

Other (*please specify*):

d. Transparency (*To what extent is relevant information publicly available?*)

Final versions of the standard available to the public

Draft version of the standard available to the public

Public disclosure on standard setting process

Public disclosure on assessments of compliance with the standard

Public disclosure of compliance by standard user

Public disclosure on those complying with the standard (organizations and the level/type of compliance achieved)

Final versions of the standard in additional languages are available to the public

Other (*please specify*):

e. Methods of environmental assessment (*How comprehensive is the standard in accounting for environmental impact?*)

Life cycle approach (please specify which environmental goals)

Life Cycle Costing

Building Life Cycle Assessment (LCA)

Circular Economy

- Use of recycled aggregates from construction waste
- Design for disassembly and adaptability

Operating/process/practice approach (please specify which environmental goals):

Integrated Design Approach

Robust Stakeholder Engagement

Responsible Construction Practices

Commissioning

Handover & Aftercare

Active Travel

Local Transport Assessment

Responsible Sourcing of Materials

Designing for Durability and Resilience

Construction Product Efficiency

Construction and Operational Waste Management

Adaption to Climate Change

Sustainable Land Use

Ecological Enhancement

- Performance based or impact approach (please specify which environmental goals)
 - Indoor Air Quality
 - Thermal Comfort
 - Acoustic Performance
 - Energy Efficiency
 - Carbon Reduction
 - Sustainable Water and Wastewater Use
 - Environmental Product Declarations (EPD)
 - Construction and Operational Waste Reduction
 - Pollution Prevention and Control

Other (please specify method and which environmental goals it applies to):

Please explain any requirements to embed mechanisms/tools for future reporting, requirements to report on selected criteria and reporting scope, as well as the environmental goals being assessed:

Through our BREEAM In-Use schemes, assets are required to use our online platform to provide data on all goals, which is then remeasured/recertified every 3 years, or sooner if there are significant changes to the asset.

Our New Construction, Refurbishment and Fit Out, and Communities scheme have different stages of certification (i.e. Design and Post Construction). At Post Construction projects are required to provide evidence on all goals that what has been suggested at Design Stage has been implemented into the building in order to retain the credits.

f. Resolving complaints

The standard-setting organization shall make impartial and documented efforts to resolve procedural complaints related to standard-setting, based on a publicly document complaints resolution mechanism

The standard-setting organization shall disclose, at least to interested parties, decisions taken on procedural complaints

Other (please specify):

g. Standard focus (To what type of processes do the standards apply?)

Product related process and production methods (please specify):

Non product related processes and production methods (please specify): Certification of the process of undertaking the building assessment against ISO17065.

Services (please specify):

Other (please specify):

h. Standard scope:

International

Regional

National

Jurisdictional

Other (Please specify):

i. Activities beyond certification:

Platform for discussion and collaboration amongst members and certified entities

Platform for discussion and collaboration amongst other standards addressing the same sector/activity/topic

4. Alignment with Sustainable Development Goals (please choose all options that apply to the standard)

Overall comment on section (please rank the SDGs by level of contribution of the standard and specify the scale of contribution to each of the relevant SDGs):

Significant contribution to SDGs 3, 6, 7, 9, 11, 12, 13 and 15. Some contribution to SDGs 1, 4, 8, 10 and 17.

SDG 1

SDG 2

SDG 3

SDG 4

SDG 5

SDG 6

SDG 7

SDG 8

SDG 9

SDG 10

SDG 11

SDG 12

SDG 13

SDG 14

SDG 15

SDG 16

SDG 17

No part of this Standard Setters Feedback Form, nor the fact of its reference in any other document, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. No representation or warranties, express or implied, are made as to, and no reliance, in whole or in part, should be placed on, the accuracy, fairness or completeness of the information presented or contained in this Form and such information has not been independently verified. This Form does not constitute a prospectus, placement document or other offering document in whole or in part. The information contained herein does not constitute an offer to sell, or a solicitation of an offer to buy, any Securities by any person in any jurisdiction in which it is unlawful for such person to make such offering or solicitation.