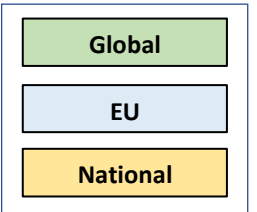


# FinTech regulatory roadmap



**By 2025**

- Swiss FDF/SIF, if necessary, to [initiate](#) adjustment of legal and supervisory framework for DLT use in financial sector

**By 2025**

- BofE Financial Policy Committee (FPC) will [publish](#) an assessment of AI's impact on financial stability and set out how it will monitor those risks in future.

**2025**

- New Zealand FMA regulatory sandbox [launched](#), open to products or services that simplify compliance solutions or use blockchain and regulatory technologies.

**2025**

- United States President [signed](#) an Executive Order to establish regulatory clarity for digital finance technology and a Presidential Working Group on Digital Asset Markets.

**Until 2027**

- HKMA Digital Bond Grant Scheme to [promote](#) the digital securities market and engage adoption of tokenisation. A maximum of HK\$2.5 million will be offered to each eligible digital bond issuance in Hong Kong.



**2024-2026**

- EIOPA to [implement](#) DORA, the AI Act & ESAP and focus on policy work

**2025**

- Basel Committee GHOS agreed [implementation](#) of prudential treatment of banks' cryptoassets by 1 Jan
- FSB, with SSBs\*, to [review](#) implementation of recommendations for the regulation, supervision, and oversight of crypto-asset activities and markets by end-2025

**2025 - 2026**

- The BIS [published](#) its 2025-26 work programme, the first two new projects in 2025 will explore AI-based tools supporting supervision and green finance.

**2025**

- EU to [apply Regulation \(EU\) 2022/2554](#) Digital Operational Resilience Act and [Amend Directive](#) from 17 Jan 2025
- EC to [finish](#) European Digital Identity Regulation project

**2025**

- EU AI Act Chapter I and Chapter II (prohibitions on unacceptable risk AI) will [apply](#).
- EU AI Act Codes of practice [apply](#)
- EU AI Act Chapter III Section 4 (notifying authorities), Chapter V (general purpose AI models), Chapter VII (governance), Chapter XII (confidentiality and penalties) and Article 78 (confidentiality) will [apply](#).

**By 2026**

- EU AI ACT, majority of rules apply
- ESMA to report [assessment](#) of DLT Pilot regime to EC.
- EC to [decide](#) whether to amend, extend, make permanent, or terminate DLT Pilot Regime

**From 2026**

- European regulations and directives to [enter into scope](#) of ESAP between 2026 and 2030

**Nov-2026**

- ECB to [conclude](#) digital euro preparation phase

**2027**

- EU FiDA framework [expected](#) to come into force

**Notes**  
\*SSB: standard-setting bodies