

News from the International Capital Market Association (ICMA)

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Please see foot of release for contact details

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ICMA members elect new board at Madrid meeting and new ICMA Board Chair appointed

(Madrid) Members of the International Capital Market Association (ICMA), the global trade association for cross-border bond markets, have elected new board members at the 50th ICMA AGM in Madrid.

The new board subsequently appointed Mandy DeFilippo, a Managing Director and Head of Risk Management for Fixed Income & Commodities, EMEA at Morgan Stanley, as the ICMA Board Chair. She replaces Martin Egan, Vice Chairman of Global Markets Client Board at BNP Paribas SA, who stepped down at the end of his term as an ICMA board member. Jean-Marc Mercier, Global Co-Head Debt Capital Markets, HSBC Bank plc was appointed Deputy Chair.

The following were elected to the ICMA Board:

Marc Baigneres, J.P. Morgan Securities plc, London

Jakob Groot, Danske Bank A/S, Copenhagen

Nannette Hechler-Fayd'Herbe de Maudave, Credit Suisse AG, Zurich

Fabio Lisanti, Citigroup Global Markets Limited, London

Jean-Marc Mercier, HSBC Bank plc, London

Chris Muyldermans, KBC Bank N.V., Brussels

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Notes for editors

Mandy DeFilippo

Mandy DeFilippo is currently a Managing Director and Head of Risk Management for Fixed Income and Commodities, EMEA, at Morgan Stanley.

Mandy joined Morgan Stanley in 2007, in the Global Capital Markets division, based in London. She first worked in the Equity Capital Markets team, and from 2011 until 2013, she ran the Capital Markets Structuring Team in GCM EMEA for both debt and equity products. From 2013 until the beginning of 2017, Mandy was Chief Operating Officer for Global Capital Markets in EMEA, and Chief Risk Officer for GCM International, covering EMEA, Asia-Pacific and Japan.

In her current role, Mandy sits on the regional and global management committees for the Fixed Income Division, and on a number of other governance related committees in the firm, including Franchise and Risk committees.

Mandy is an active participant in industry-wide organisations in the European market, including initiatives to establish market standards for the industry, and she has spoken publicly in a number of forums in this connection. She joined the Board of the International Capital Market Association (ICMA) in 2016, and, with her appointment today, is the first woman to hold the position of ICMA Board Chair.

Before joining Morgan Stanley, Mandy was a US corporate and securities lawyer at one of the "Magic Circle" law firms in London. Mandy holds a BA degree from Columbia University and a Juris Doctor degree from Harvard Law School.

International Capital Market Association (ICMA)

ICMA is the trade association for the international capital market with over 530 member firms from 60 countries, including banks, issuers, asset managers, infrastructure providers and law firms. It performs a crucial central role in the market by providing industry-driven standards and recommendations for issuance, trading and settlement in international fixed income and related instruments. ICMA liaises closely with regulatory and governmental authorities, both at the national and supranational level, to help to ensure that financial regulation promotes the efficiency and cost effectiveness of the capital market.

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