



Top-traded corporate bonds in November 2020 (by volume)

<u>ICE Data Services</u> sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buyside and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond's volume (100%).

Rank	EUR Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	0% SNR EMTN 15/09/28	XS2209794408	100%
2	KREDITANST FUR WIE	0% GTD SNR 15/12/27	DE000A289F29	90%
3	KREDITANST FUR WIE	0% GTD SNR 04/07/24	DE000A2TSTS8	48%
4	KREDITANST FUR WIE	0% GTD SNR 02/04/24	DE000A2LQSP7	45%
5	KREDITANST FUR WIE	0% GTD SNR 17/09/30	DE000A289RK2	30%
6	STICHTING AK RABOB	FRN T1 PERP EUR25 'REGS'	XS1002121454	30%
7	BANCO SANTANDER	1.625% LT2 22/10/30	XS2247936342	27%
8	KREDITANST FUR WIE	0.05% GTD SNR 29/09/34	DE000A2YNZ16	26%
9	BPCE SFH	0.875% EMTN 30/06/31	FR0013186046	26%
10	BK OF AMERICA CORP	0.654%-FRN SNR 26/10/31	XS2248451978	25%

Source: ICE Data Services

Rank	GBP Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KAUPTHING BANK HF	0% CNV SNR 18/01/31	XS1346263137	100%
2	HSBC HOLDINGS PLC	7% SUB 07/04/38	XS0356452929	76%
3	AA BOND CO LTD	5.5%-VAR 31/07/43	XS1211308231	65%
4	DRIVER UK MAST 2	FRN SNR SEC 05/26	XS0994380532	53%
5	KREDITANST FUR WIE	1.375% SNR 15/12/25	XS1950905486	53%
6	CLYDESDALE BANK	FRN GTD SNR 03/24	XS1968589116	45%
7	CPPIB CAPITAL INC	0.375% GTD SNR 25/07/23	XS2191239149	37%
8	NRW BANK	1.375% SNR 15/12/23	XS1904300909	33%
9	GENERAL MOTORS FIN	2.35% SNR EMTN 03/09/25	XS2049548527	31%
10	NATWEST GROUP PLC	3.622%-FRN LT2 14/08/30	XS2172960481	30%

Source: ICE Data Services

Rank	EUR Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	ENBW INTL FINANCE	0.25% GTD SNR 19/10/30	XS2242728041	100%
2	SOCIETE DU GRAND P	0.7% SNR EMTN 15/10/60	FR00140005R4	39%
3	MICHELIN (CGDE)	0.625% SNR 02/11/40	FR0014000D56	35%
4	TLG IMMOBILIEN AG	0.375% SNR 23/09/22	XS2010044464	29%
5	SNCF MOBILITES	0.875% SNR 28/02/51	FR0014000C08	25%
6	MONDI FINANCE EURO	2.375% GTD SNR 01/04/28	XS2151059206	24%
7	TENNET HOLDING BV	1.5% SNR EMTN 03/06/39	XS2002491863	21%
8	NORDRH-WESTFALEN	0% SNR 12/10/35	DE000NRW0ML8	20%
9	SELECTA GROUP BV	8% PIK 01/04/26	XS2249858940	19%
10	FLEMISH COMMUNITY	0.01% SNR EMTN 23/06/27	BE0002718998	18%

Source: ICE Data Services

Rank	GBP Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	NETWORK RAIL INFRA	IDX/LKD 22/11/27	XS0307538016	100%
2	STONEGATE PUB CO	8.25% GTD 31/07/25	XS2210014788	30%
3	NETWORK RAIL INFRA	IDX/LKD SNR 22/11/47	XS0322049296	19%
4	BUPA FINANCE	5% SUB 08/12/26	XS1529103712	15%
5	AT&T INC	4.375% 14/09/29 DUAL CURR	XS1374392717	15%
6	CPUK FINANCE LTD	4.875% A/BKD 28/02/47	XS1622392014	14%
7	PINNACLE BIDCO PLC	6.375% GTD 15/02/25	XS1756633126	12%
8	NETWORK RAIL INFRA	4.75% SNR SEC 29/11/35	XS0206361221	11%
9	EDF	6% SNR EMTN 23/01/14	FR0011710284	11%
10	Ontario (Province Of)	0.5% SNR PIDI NTS 15/12/23	XS2182119508	10%

Source: ICE Data Services

This document is provided for information purposes only and should not be relied upon as legal, financial, or other professional advice. While the information contained herein is taken from sources believed to be reliable, ICMA does not represent or warrant that it is accurate or complete and neither ICMA nor its employees shall have any liability arising from or relating to the use of this publication or its contents.

© International Capital Market Association (ICMA), Zurich, 2020. All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means without permission from ICMA.