



## Top-traded corporate bonds in July 2019 (by volume)

<u>ICE Data Services</u> sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buyside and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond's volume (100%).

Rank	EUR Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	0.25% GTD SNR 15/09/25	DE000A2LQH10	100%
2	KREDITANST FUR WIE	0% GTD SNR 04/07/24	DE000A2TSTS8	43%
3	KREDITANST FUR WIE	0.75% GTD SNR 15/01/29	DE000A2LQSN2	23%
4	BPIFRANCE FINANCEM	0.625% GTD SNR 25/05/26	FR0013382116	19%
5	KREDITANST FUR WIE	0% GTD SNR 30/06/22	DE000A2LQSS1	13%
6	KREDITANST FUR WIE	3.375% 18/01/21	DE000A1EWEJ5	13%
7	FORD MOTOR CR LLC	2.386% SNR 17/02/26	XS2013574384	12%
8	NRW BANK	0.1% SNR 10/01/23	DE000NWB17N7	12%
9	BK OF AMERICA CORP	FRN SNR EMTN 04/24	XS1811433983	11%
10	BARCLAYS PLC	2%-FRN LT2 MTN 07/02/28	XS1678970291	11%

Source: ICE Data Services

Rank	GBP Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	1.375% GTD SNR 15/12/25	XS1950905486	100%
2	KREDITANST FUR WIE	1% GTD SNR 15/12/22	XS1752440773	74%
3	KREDITANST FUR WIE	1.375% GTD SNR 09/12/24	XS1941813617	30%
4	KREDITANST FUR WIE	0.875% GTD SNR 15/03/22	XS1548459178	24%
5	VOLCAN HOLDINGS IN	4.125% ELN 11/04/20	XS1584128968	21%
6	FIRST FLEX NO 6	FRN M/BKD 12/35	XS0183653756	18%
7	KREDITANST FUR WIE	1.375% GTD SNR 01/02/21	XS1346200055	17%
8	SANTANDER UK PLC	FRN GTD SNR SEC 02/24	XS1949730557	15%
9	LLOYDS BANK PLC	FRN GTD SNR SEC 09/21	XS1878123303	15%
10	SANTANDER UK PLC	FRN GTD SNR 09/21	XS1880870784	15%

Source: ICE Data Services

Rank	EUR Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	ALTRIA GROUP INC	3.125% 15/06/31	XS1843443786	100%
2	THOMAS COOK GROUP	6.25% GTD SNR 15/06/22	XS1531306717	82%
3	MEDTRONIC GBL HLDG	1.75% GTD SNR 02/07/49	XS2020671157	80%
4	MEDTRONIC GBL HLDG	1.5% GTD SNR 02/07/39	XS2020670936	73%
5	VODAFONE GROUP	STP-FRN SUB 03/01/79	XS1888179477	67%
6	VODAFONE GROUP	2.5% SNR EMTN 24/05/39	XS2002019060	66%
7	DEUTSCHE TELEKOM	0.5% SNR 05/07/27	XS2024715794	60%
8	BERTELSMANN SE&CO	3.5%-FRN SUB 23/04/75	XS1222594472	60%
9	MERCK KGAA	2.875%-FRN SUB 25/06/79	XS2011260705	59%
10	VODAFONE GROUP	0.375% SNR 22/11/21	XS1574681620	58%

Source: ICE Data Services

Rank	GBP Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	NETWORK RAIL INFRA	IDX/LKD GTD 22/11/47	XS0322049296	100%
2	NETWORK RAIL INFRA	4.375% SNR SEC 09/12/30	XS0236698972	73%
3	UNILEVER PLC	1.125% GTD SNR 03/02/22	XS1560644830	63%
4	GARFUNKELUX HOLDC	11% GTD 01/11/23	XS1308316568	54%
5	EDF	6.125% SNR 02/06/34	FR0010763177	52%
6	GARFUNKELUX HOLDC3	8.5% GTD 01/11/22	XS1308300059	50%
7	AVIVA	6.875%-FRN LT2 20/05/58	XS0364880186	45%
8	CATALYST HOUSING	3.125% SNR SEC 31/10/47	XS1706110555	40%
9	BRITISH TELECOM	IDX/LKD SNR 25/06/39	XS1833078196	40%
10	FISERV INC	3% SNR 01/07/31	XS1843433985	39%

Source: ICE Data Services

This document is provided for information purposes only and should not be relied upon as legal, financial, or other professional advice. While the information contained herein is taken from sources believed to be reliable, ICMA does not represent or warrant that it is accurate or complete and neither ICMA nor its employees shall have any liability arising from or relating to the use of this publication or its contents.

© International Capital Market Association (ICMA), Zurich, 2019. All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means without permission from ICMA.