



Top-traded corporate bonds in January 2019 (by volume)

<u>ICE Data Services</u> sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buyside and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond's volume (100%).

Rank	EUR Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	1.375% GTD SNR 31/07/35	DE000A11QTK7	100%
2	BPIFRANCE FINANCEM	0.125% GTD SNR 25/11/23	FR0013299591	98%
3	KREDITANST FUR WIE	0% GTD SNR 25/05/21	DE000A2LQHU0	93%
4	KREDITANST FUR WIE	0.75% GTD SNR 15/01/29	DE000A2LQSN2	61%
5	LANDWIRT RENTENBK	0.375% GTD SNR 16/03/26	XS1379610675	37%
6	KREDITANST FUR WIE	0.625% GTD SNR 22/02/27	DE000A2DAR65	35%
7	KREDITANST FUR WIE	0.125% GTD 07/11/23	DE000A2LQSJ0	24%
8	KREDITANST FUR WIE	1.125% GTD SNR 15/01/20	DE000A1RET49	22%
9	KREDITANST FUR WIE	0.625% GTD SNR 07/01/28	DE000A2GSNR0	19%
10	KREDITANST FUR WIE	0.75% GTD 28/06/28	DE000A2LQSH4	16%

Source: ICE Data Services

Rank	GBP Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	WILLOW NO 2 IE PLC	IDX/LKD-0% 21/07/28	XS1535004011	100%
2	FMS WERTMANAGEMENT	1.125% SNR 07/09/23	XS1700386060	39%
3	KREDITANST FUR WIE	5.55% GTD SNR 07/06/21	XS0138036412	38%
4	LANDWIRT RENTENBK	1.375% GTD SNR 08/09/25	XS1872363558	28%
5	KREDITANST FUR WIE	1.25% SNR 29/12/23	XS1850250710	26%
6	KREDITANST FUR WIE	0.375% SNR 15/12/20	XS1682440026	17%
7	SANTANDER UK PLC	1.875% GTD SNR 17/02/20	XS1190294063	16%
8	RESIDENTIAL MTG 28	FRN M/BKD 06/46	XS1200096995	15%
9	SWEDISH EXP CREDIT	1.375% SNR 15/12/23	XS1934544534	14%
10	DEXIA CREDIT LOCAL	1.125% GTD SNR 15/06/22	XS1644575752	14%

Source: ICE Data Services

Rank	EUR Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	TELECOM ITALIA SPA	4% SNR EMTN 11/04/24	XS1935256369	100%
2	ACCOR	2.625% SNR 05/02/21	FR0011731876	96%
3	NIEDERSACHSEN	0.5% SNR 13/06/25	DE000A2LQ5H4	84%
4	BERLIN LAND	1.3% SNR 13/06/33	DE000A2E4EA2	57%
5	NORDRH-WESTFALEN	1.5% SNR 12/06/40	DE000NRW0K52	53%
6	VODAFONE GROUP	3.1%-FRN SUB 03/01/79	XS1888179477	52%
7	NORDRH-WESTFALEN	1.55% SNR 16/06/48	DE000NRW0KF4	52%
8	MUENCHENER RUECKVE	3.25%-FRN SUB 26/05/49	XS1843448314	51%
9	ALTICE LUXEMBOURG	7.25% GTD SNR 15/05/22	XS1061642317	50%
10	ALTICE LUXEMBOURG	6.25% GTD SNR 15/02/25	XS1117300241	34%

Source: ICE Data Services

Rank	GBP Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	NORDRH-WESTFALEN	IDX/LKD SNR 29/10/21	XS1900543577	100%
2	TOWD POINT MTG16-2	FRN M/BKD 08/21	XS1518674483	23%
3	GARFUNKELUX HOLDC3	8.5% GTD 01/11/22	XS1308300059	17%
4	APPLE INC	3.05% SNR 31/07/29	XS1269175466	11%
5	ANHEUSER-BUSCH INB	2.85% GTD SNR 25/05/37	BE6295395956	11%
6	ANHEUSER-BUSCH INB	2.25% GTD SNR 24/05/29	BE6295393936	11%
7	GLAXOSMITHKLINE CA	5.25% GTD SNR 19/12/33	XS0140516864	10%
8	VIRGIN MEDIA	5.5% SNR 15/09/24	XS1498566766	9%
9	NETWORK RAIL INFRA	4.75% SNR SEC 29/11/35	XS0206361221	9%
10	DAIMLER INTL FIN	2% GTD SNR 04/09/23	XS1873124009	9%

Source: ICE Data Services

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