



Top-traded corporate bonds in April 2020 (by volume)

<u>ICE Data Services</u> sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buyside and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond's volume (100%).

Rank	EUR Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	0% GTD SNR 04/07/24	DE000A2TSTS8	100%
2	BPIFRANCE FINANCEM	0.625% GTD SNR 25/05/26	FR0013382116	45%
3	KREDITANST FUR WIE	0.01% GTD SNR 31/03/25	DE000A254PS3	22%
4	DT APOTHEKER&ARZTE	0.05% PFBRF 02/02/22	XS1762874037	20%
5	GOLDMAN SACHS GRP	3.375% SNR 27/03/25	XS2149207354	19%
6	KREDITANST FUR WIE	0% GTD SNR 30/06/23	DE000A289RC9	18%
7	BARCLAYS BANK PLC	3.375%-FRN SNR 02/04/25	XS2150054026	17%
8	CREDIT SUISSE GP	3.25%-FRN SNR 02/04/26	CH0537261858	17%
9	HAMBURG COMML BANK	0.5% SNR 23/05/22	DE000HCB0AD0	16%
10	SANTANDER UK PLC	4.25% GTD SNR 12/04/21	XS0250729109	13%

Source: ICE Data Services

Rank	GBP Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	1.25% SNR 29/12/23	XS1850250710	100%
2	KREDITANST FUR WIE	0.875% SNR 18/07/24	XS2100726244	91%
3	LANDWIRT RENTENBK	1.375% GTD SNR 08/09/25	XS1872363558	67%
4	KREDITANST FUR WIE	1.125% GTD SNR 07/12/21	XS1932958603	53%
5	BPIFRANCE FINANCEM	0.75% GTD SNR 22/07/22	FR0013480092	37%
6	KREDITANST FUR WIE	1.375% GTD SNR 09/12/24	XS1941813617	34%
7	DEUTSCHE BANK AG	2.625% SNR NPF 16/12/24	XS2102507600	29%
8	NATIONWIDE B/S	FRN GTD SNR SEC 08/22	XS2035642102	26%
9	LLOYDS BANK PLC	FRN GTD SNR SEC 02/23	XS2112332494	26%
10	CMNWLTH BK OF AUST	FRN GTD SNR SEC 01/25	XS2101563216	21%

Source: ICE Data Services

Rank	EUR Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	DANAHER CORP	2.1% SNR 30/09/26	XS2147995299	100%
2	DANAHER CORP	2.5% SNR 30/03/30	XS2147995372	99%
3	ANHEUSER-BUSCH INB	2.875% GTD SNR 02/04/32	BE6320935271	83%
4	ANHEUSER-BUSCH INB	3.7% GTD SNR 02/04/40	BE6320936287	58%
5	SHELL INTL.FIN.BV	1.875% GTD SNR 07/04/32	XS2154419118	49%
6	DANAHER CORP	1.7% SNR 30/03/24	XS2147994995	45%
7	PVH CORP	3.625% SNR 15/07/24	XS1435229460	45%
8	NORDRH-WESTFALEN	1.375% SNR 15/01/20	DE000NRW0L10	45%
9	TOTAL CAPITAL INTL	1.994% GTD SNR 08/04/32	XS2153409029	43%
10	ANHEUSER-BUSCH INB	2.125% GTD SNR 02/12/27	BE6320934266	41%

Source: ICE Data Services

Rank	GBP Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	SOVEREIGN HOUSING	2.375% SNR SEC 04/11/48	XS2071735687	100%
2	THAMES WATER UTIL	6.4625% A/BKD 20/04/21	XS0268116430	86%
3	NETWORK RAIL INFRA	IDX/LKD 22/11/48	XS0386284029	73%
4	CPUK FINANCE LTD	4.875% SNR SEC 28/02/47	XS1622392014	62%
5	CPUK FINANCE LTD	4.25% SNR SEC 28/02/47	XS1622391552	41%
6	OXFORD UNIVER	2.544% SNR 08/12/17	XS1713474838	37%
7	AT&T INC	4.875% SNR 01/06/44	XS0785710046	35%
8	VODAFONE GROUP	3% SNR EMTN 12/08/56	XS1472483772	34%
9	JAGUAR LAND ROVER	5% GTD SNR MTN 15/02/22	XS1025866119	32%
10	SAGA PLC	3.375% GTD SNR 12/05/24	XS1610655950	30%

Source: ICE Data Services

This document is provided for information purposes only and should not be relied upon as legal, financial, or other professional advice. While the information contained herein is taken from sources believed to be reliable, ICMA does not represent or warrant that it is accurate or complete and neither ICMA nor its employees shall have any liability arising from or relating to the use of this publication or its contents.

© International Capital Market Association (ICMA), Zurich, 2020. All rights reserved. No part of this publication may be reproduced or transmitted in any form or by any means without permission from ICMA.