



## Top-traded corporate bonds in January 2018 (by volume)

<u>ICE Data Services</u> sources publicly available data sets from trade repositories and procures information from non-public sources of market colour and transactional data across global markets. Additionally, market colour, bid lists, dealer runs, and other transactional data is received from their global network of clients on the buyside and sell-side.

While the rankings are based on traded volumes, the right-hand column (of below tables) indicates the relative volume of each bond expressed as a percentage of the most actively traded bond's volume (100%).

Rank	EUR Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	KREDITANST FUR WIE	0.625% GTD SNR 07/01/28	DE000A2GSNR0	100%
2	Cooperatieve Rabobank U.A.	0.875% PIDI CVD BDS 08/02/28	XS1766477522	31%
3	CAIXABANK SA	0.75% SNR EMTN 18/04/23	XS1752476538	24%
4	BK OF NOVA SCOTIA	0.5% GTD SNR 22/01/25	XS1755086607	22%
5	AGENCE FRANC DEV	1% SNR EMTN 31/01/28	FR0013312774	21%
6	BQE FED CRED MUT	0.75% SNR EMTN 15/07/25	XS1750122225	20%
7	CMNWLTH BK OF AUST	1.125% SNR 18/01/28	XS1750349190	17%
8	KOMMUNEKREDIT	0.5% EMTN 24/01/25	XS1756367816	16%
9	BARCLAYS PLC	1% EMTN 24/01/26	XS1757394322	13%
10	WESTPAC BKG CORP	0.5% CVD BDS 16/01/25	XS1748436190	13%

Source: ICE Data Services

Rank	GBP Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	BK OF NOVA SCOTIA	FRN GTD SNR 01/23	XS1747445481	100%
2	BARCLAYS PLC	3.25% SNR 17/01/33	XS1748699011	100%
3	BARCLAYS BANK PLC	FRN GTD 01/23	XS1746306585	79%
4	KREDITANST FUR WIE	1% GTD EMTN 15/12/22	XS1752440773	72%
5	KOMMUNALBANKEN AS	1.125% EMTN 30/11/22	XS1760784139	50%
6	MUNICIPALITY FIN	1.25% GTD SNR 07/12/22	XS1765860363	41%
7	WESTPAC BKG CORP	FRN GTD SNR SEC 01/23	XS1753807368	36%
8	BQE FED CRED MUT	FR SNR 01/20	XS1747454632	34%

9	FMS WERTMANAGEMENT	1% GTD SNR 07/09/22	XS1747635859	31%
10	CAISSE DES DEPOTS	1% SNR EMTN 25/01/21	FR0013311743	31%

Source: ICE Data Services

Rank	EUR Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	GAS NATURAL FENOSA	3.875% GTD SNR 11/04/22	XS0914400246	100%
2	ALTICE SA	7.25% GTD SNR 15/05/22	XS1061642317	86%
3	TEVA PHARM FINANCE	1.125% GTD SNR 15/10/24	XS1439749281	82%
4	GAS NATURAL CAP.MK	5.375% GTD SNR 24/05/19	XS0627188468	81%
5	STEINHOFF EUROP	1.875% GTD SNR 24/01/25	XS1650590349	76%
6	TEVA PHARM FINANCE	1.25% GTD SNR 31/03/23	XS1211040917	67%
7	BRITISH TELECOM	1% SNR EMTN 21/11/24	XS1720922175	65%
8	GAS NATURAL FENOSA	3.5% GTD SNR 15/04/21	XS0981438582	65%
9	TEVA PHARM FINANCE	0.375% GTD SNR 25/07/20	XS1439749109	62%
10	ALTICE SA	6.25% GTD SNR 15/02/25	XS1117300241	62%

Source: ICE Data Services

Rank	GBP Non-Financial Issuer	Coupon and Maturity	ISIN	Relative volume
1	WESTERN POWER EAST	3.625% SNR 06/11/23	XS1315962602	100%
2	VERIZON COMMUN	3.375% SNR 27/10/36	XS1708168890	94%
3	MATALAN FIN PLC	6.875% GTD 01/06/19	XS1070708349	78%
4	NEW LOOK SECURED I	6.5% GTD 01/07/22	XS1248516616	73%
5	BRITISH TELECOM	3.125% SNR 21/11/31	XS1720922415	57%
6	WESTERN POWER EAST	5.25% SNR EMTN 17/01/23	XS0627333221	55%
7	GARFUNKELUX HOLDC	11% GTD SNR 01/11/23	XS1308316568	54%
8	SHOP DIRECT FUNDIN	7.75% SNR SEC 15/11/22	XS1709298969	50%
9	AT&T INC	3.55% SNR 14/09/37	XS1634248865	49%
10	GKN HOLDINGS	5.375% SNR 19/09/22	XS0830978259	47%

Source: ICE Data Services

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