

| Euro-Denominated Covered Bond Volume Q1 2024 |      |                 |     |
|--|------|-----------------|-----|
|  | Date | Deal Value \$bn | No  |
| 2019   | 2Q   | 39.1            | 66  |
|  | 3Q   | 24.7            | 43  |
|  | 4Q   | 26.6            | 50  |
| 2020   | 1Q   | 56.2            | 88  |
|  | 2Q   | 26.1            | 47  |
|  | 3Q   | 15.3            | 28  |
|  | 4Q   | 16.2            | 27  |
| 2021   | 1Q   | 28.3            | 41  |
|  | 2Q   | 30.6            | 40  |
|  | 3Q   | 33.9            | 46  |
|  | 4Q   | 27.0            | 38  |
| 2022   | 1Q   | 92.0            | 99  |
|  | 2Q   | 49.9            | 88  |
|  | 3Q   | 43.7            | 62  |
|  | 4Q   | 41.8            | 61  |
| 2023   | 1Q   | 97.3            | 109 |
|  | 2Q   | 59.0            | 80  |
|  | 3Q   | 33.4            | 54  |
|  | 4Q   | 25.8            | 44  |
| 2024   | 1Q   | 86.4            | 102 |

Source: Dealogic