

Table 1: 2025 Opinions: annexes to the GMRA 2000

Jurisdiction \ Annex	Agency	Buy/sell back	Bills of exchange	Equities	Gilts	Canadian	Italian	Japanese	Netherlands	Russian 2021	South African	Thai	AFMA	FASB 125	Master Confirmation Annex
Anguilla	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Argentina	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Australia	✓	✓	✓	✓	✓	✓	✓	✓		✓			✓		✓
Austria	✓ ¹	✓	✓	✓	✓	✓	✓	✓		✓					✓ ¹
Bahamas	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Bahrain	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Barbados	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Belgium	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Bermuda	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓
Brazil	✓	✓	✓	✓	✓	✓	✓	✓		✓					
British Virgin Islands	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Canada	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓
Cayman Islands	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓
China	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Croatia	✓ ¹	✓	✓	✓	✓	✓	✓	✓		✓					
Curaçao and Sint Maarten	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Cyprus	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Czech Republic	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Denmark	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓

Annex Jurisdiction	Agency	Buy/sell back	Bills of exchange	Equities	Gilts	Canadian	Italian	Japanese	Netherlands	Russian 2021	South African	Thai	AFMA	FASB 125	Master Confirmation Annex
England	✓ ¹	✓	✓	✓	✓	✓	✓	✓		✓					✓
Estonia	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Finland	✓ ¹	✓	✓	✓	✓	✓	✓	✓		✓					
France	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓
Germany	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓ ¹
Ghana	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Greece	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓
Guernsey	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Hong Kong	✓ ¹	✓	✓	✓	✓	✓	✓	✓		✓					✓
Hungary	✓	✓	✓	✓	✓	✓	✓	✓		✓					
India	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Indonesia ²	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Ireland	✓ ¹	✓	✓	✓	✓	✓	✓	✓							✓ ¹
Israel	✓	✓				✓ ¹	✓ ¹	✓ ¹	✓	✓ ¹	✓	✓	✓		
Italy	✓ ¹	✓	✓	✓ ¹	✓	✓	✓			✓					✓
Japan	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓
Jersey	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Kazakhstan	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Latvia	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Liechtenstein	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Lithuania	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Luxembourg	✓ ¹	✓	✓	✓	✓	✓	✓	✓		✓					✓

Annex Jurisdiction	Agency	Buy/sell back	Bills of exchange	Equities	Gilts	Canadian	Italian	Japanese	Netherlands	Russian 2021	South African	Thai	AFMA	FASB 125	Master Confirmation Annex
Malaysia	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Malta	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Mauritius	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Mexico	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Netherlands	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓					✓
New Zealand	✓ ¹	✓	✓	✓	✓	✓	✓	✓		✓					
Northern Ireland	✓ ¹	✓	✓	✓	✓	✓	✓	✓		✓					
Norway	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓
Oman	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Philippines	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Poland	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Portugal	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓
Qatar	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓			
Romania	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Russia	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Scotland	✓ ¹	✓	✓	✓	✓	✓	✓	✓		✓					
Serbia	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Singapore	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓
Slovakia	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Slovenia	✓	✓	✓	✓	✓	✓	✓	✓		✓					
South Africa	✓	✓	✓	✓	✓	✓	✓	✓		✓	✓				
South Korea	✓	✓	✓	✓	✓	✓	✓	✓		✓					

Annex Jurisdiction	Agency	Buy/sell back	Bills of exchange	Equities	Gilts	Canadian	Italian	Japanese	Netherlands	Russian 2021	South African	Thai	AFMA	FASB 125	Master Confirmation Annex
Spain	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓		✓
Sweden	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓
Switzerland	✓ ¹	✓	✓	✓	✓	✓	✓	✓							✓ ¹
Taiwan	✓	✓	✓	✓	✓	✓	✓	✓		✓					
Thailand	✓	✓	✓	✓	✓	✓	✓	✓		✓		✓			
Turkey	✓	✓	✓	✓	✓	✓	✓	✓		✓					
United Arab Emirates	✓	✓	✓	✓	✓	✓	✓	✓		✓					
USA	✓	✓	✓	✓	✓	✓	✓	✓		✓					✓

¹subject to certain qualifications.

²also covers Indonesian Annex.

Table 2: 2025 Opinions: annexes to the GMRA 2011

Annex Jurisdiction	Agency	Buy/sell back	Bills	Equities	Gilts	Russian 2021	Canadian	Italian	Japanese	Master Confirmation Annex	Digital Assets Annex
Anguilla	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Argentina	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Australia	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Austria	✓ ¹	✓	✓	✓	✓	✓	✓	✓	✓	✓ ¹	
Bahamas	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Bahrain	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Barbados	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Belgium	✓	✓	✓	✓	✓	✓	✓	✓	✓		✓
Bermuda	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Brazil	✓	✓	✓	✓	✓	✓	✓	✓	✓		
British Virgin Islands	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Canada	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Cayman Islands	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
China	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Croatia	✓ ¹	✓	✓	✓	✓	✓	✓	✓	✓		
Curaçao and Sint Maarten	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Cyprus	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Czech Republic	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Denmark	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
England	✓ ¹	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

Annex Jurisdiction	Agency	Buy/sell back	Bills	Equities	Gilts	Russian 2021	Canadian	Italian	Japanese	Master Confirmation Annex	Digital Assets Annex
Estonia	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Finland	✓ ¹	✓	✓	✓	✓	✓	✓	✓	✓		
France	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓ ¹
Germany	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓ ¹	✓ ¹
Ghana	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Greece	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Guernsey	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Hong Kong	✓ ¹	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Hungary	✓	✓	✓	✓	✓	✓	✓	✓	✓		
India	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Indonesia	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Ireland	✓ ¹	✓	✓	✓	✓		✓	✓	✓	✓ ¹	
Israel	✓	✓				✓	✓	✓	✓		
Italy	✓ ¹	✓	✓	✓ ¹	✓	✓	✓	✓		✓	
Japan	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Jersey	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Kazakhstan	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Latvia	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Liechtenstein	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Lithuania	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Luxembourg	✓ ¹	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓ ¹
Malaysia	✓	✓	✓	✓	✓	✓	✓	✓	✓		

Annex Jurisdiction	Agency	Buy/sell back	Bills	Equities	Gilts	Russian 2021	Canadian	Italian	Japanese	Master Confirmation Annex	Digital Assets Annex
Malta	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Mauritius	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Mexico	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Netherlands	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
New Zealand	✓ ¹	✓	✓	✓	✓	✓	✓	✓	✓		
Northern Ireland	✓ ¹	✓	✓	✓	✓	✓	✓	✓	✓		
Norway	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Oman	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Philippines	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Poland	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Portugal	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Qatar	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Romania	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Russia	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Scotland	✓ ¹	✓	✓	✓	✓	✓	✓	✓	✓		
Serbia	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Singapore	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Slovakia	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Slovenia	✓	✓	✓	✓	✓	✓	✓	✓	✓		
South Africa	✓	✓	✓	✓	✓	✓	✓	✓	✓		
South Korea	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Spain	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	

Annex Jurisdiction	Agency	Buy/sell back	Bills	Equities	Gilts	Russian 2021	Canadian	Italian	Japanese	Master Confirmation Annex	Digital Assets Annex
Sweden	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	
Switzerland	✓ ¹	✓	✓	✓	✓		✓	✓		✓ ¹	✓ ¹
Taiwan	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Thailand	✓	✓	✓	✓	✓	✓	✓	✓	✓		
Turkey	✓	✓	✓	✓	✓	✓	✓	✓	✓		
United Arab Emirates	✓	✓	✓	✓	✓	✓	✓	✓	✓		
USA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	

¹ subject to certain qualifications