



BondAuction®

The new route for primary bond issuance

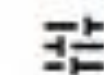


View auctions in market



Current Auctions

Previous Auctions

 Filter

3 Auctions

Issuer Name	Ccy	Deal Size	Maturity Date	Tenor	Format	Price Guide	Book Runners	Books Open	Books Closed	Total Bid	Settlement D...	
ABC	USD	500M+	Sep 20, 2027	5Y	Reg S - TEFR...	CT5 +60-75	BKI	10:59:00 PM GMT...	2:00:00 PM GMT+0	-	Sep 20, 2022	Place Bids
DEF Group GmbH	EUR	350M+	Sep 20, 2029	7Y	Reg S - TEFR...	99.000-100.000	BKI	10:59:00 PM GMT...	2:00:00 PM GMT+0	-	Sep 20, 2022	Place Bids
GHI LTP Ltd	GBP	250M+	Sep 20, 2026	4Y	Reg S - TEFR...	5.000% area	BKI	10:59:00 PM GMT...	2:00:00 PM GMT+0	-	Sep 20, 2022	Place Bids

Efficient bid submission



BondAuction

← Back to auctions

Issuer Name: **ABC** Currency: **EUR** Deal Size: **350M+** Closes: 16 Dec 2022, 15:20 (GMT+0) **15:20**

Books Open: **11:00 (GMT+0)** Tenor: **7Y** Price Guide: **MSW +70 - +100** Underwriting: **BEST / BKI**

+ Create Bids

Investor: **VISION EUROPE** **TOTAL: 22.1M**

Allotment & Hedge Size

Create Bids

Bid 1

Investor: **VISION EUROPE** Bid Size: **mm** Spread: **bps**

Known By: **B&D Bank** **BK INTERNATIONAL** Min Tranche Size: **mm** Max Tranche Size: **mm**

Hedge: Hedge Type: Hedge Settlement Date:

+ Add additional bid

Close **Add Bid**

Allotments awarded on a Best Price basis



- Transparency of appetite
- Best Price wins

Either,
350m @+68

BondAuction

← Back to auctions

Issuer Name: ABC Currency: EUR Deal Size: 350M+ Closes: 19 Oct 2022, 14:00 (GMT+0)

Books Open: 15:00 (GMT+0) Tenor: 5Y Price Guide: Msw +60-80 Underwriting: BKI/ Memo

Total Bid	Bid Under/Over Sub	Total Allotment	Allotment Over/Under Sub
695.85M	1.99	350M	1.00

Scenario Calculator

Deal Size: 350.000 mm Spread: 68.0 bps

Run Scenario

Book Overview

Size	Spread
3.35M	60.0bps
4.35M	64.0bps
54.85M	65.0bps
160.75M	67.0bps
354.55M	68.0bps
527.35M	70.0bps
608.35M	72.0bps
615.35M	73.0bps
695.85M	75.0bps

Or,
500m @+70

BondAuction

← Back to auctions

Issuer Name: ABC Currency: EUR Deal Size: 350M+ Closes: 19 Oct 2022, 14:00 (GMT+0)

Books Open: 15:00 (GMT+0) Tenor: 5Y Price Guide: Msw +60-80 Underwriting: BKI/ Memo

Total Bid	Bid Under/Over Sub	Total Allotment	Allotment Over/Under Sub
695.85M	1.39	500M	1.00

Scenario Calculator

Deal Size: 500.000 mm Spread: 70.0 bps

Run Scenario

Book Overview

Size	Spread
3.35M	60.0bps
4.35M	64.0bps
54.85M	65.0bps
160.75M	67.0bps
354.55M	68.0bps
527.35M	70.0bps
608.35M	72.0bps
615.35M	73.0bps
695.85M	75.0bps

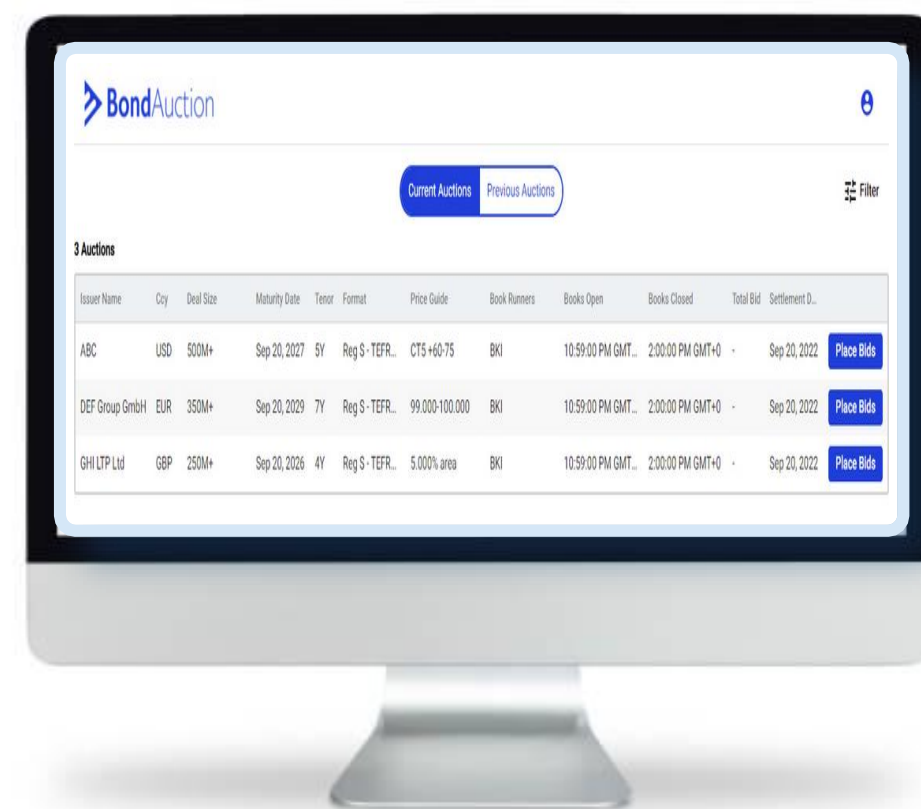
Investor Allotment

Investor	Fund	Type	Country	Size	Spread	Deal Size	Allotment
TEST ID	-	Fund Manager	FR	12.5M	65.0bps		12.5M
SEVEN	-	Fund Manager	FR	35M	70.0bps	350M+	29.46M
SEVEN	-	Fund Manager	FR	15M	70.0bps	500M+	12.626M
EIGHT PARTNERS	-	Fund Manager	FR	8M	68.0bps		8M
EIGHT PARTNERS	-	Fund Manager	FR	7M	73.0bps		0
NINE	-	Insurance	FR	17.2M	68.0bps		17.2M
TEN AND TEN LIMITED	-	Insurance	VG	10M	67.0bps		10M
TEN AND TEN LIMITED	-	Insurance	VG	10M	72.0bps		0
ELEVEN	-	Central Bank	FR	4.5M	70.0bps		3.788M
ELEVEN	-	Central Bank	FR	5.5M	75.0bps		0
TWELVE CAPITAL SICAV-SIF - TWELVE ILS FUND	-	Hedge Fund	LU	32.4M	67.0bps		32.4M
ABCD ADVISORS	-	Private Bank Wealth Management	FR	3M	65.0bps		3M
ABCD ADVISORS	-	Private Bank Wealth Management	FR	5M	68.0bps		5M

Connected ecosystem

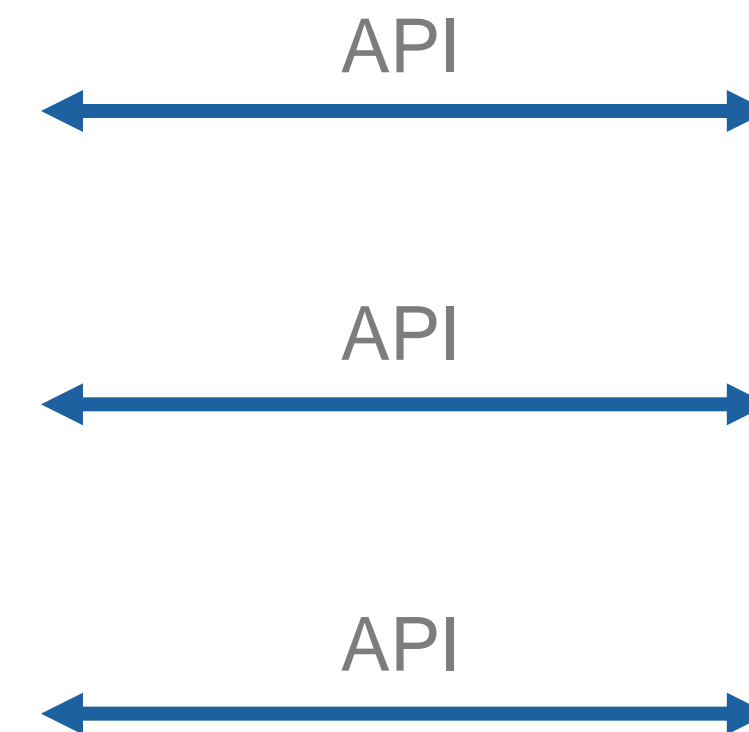
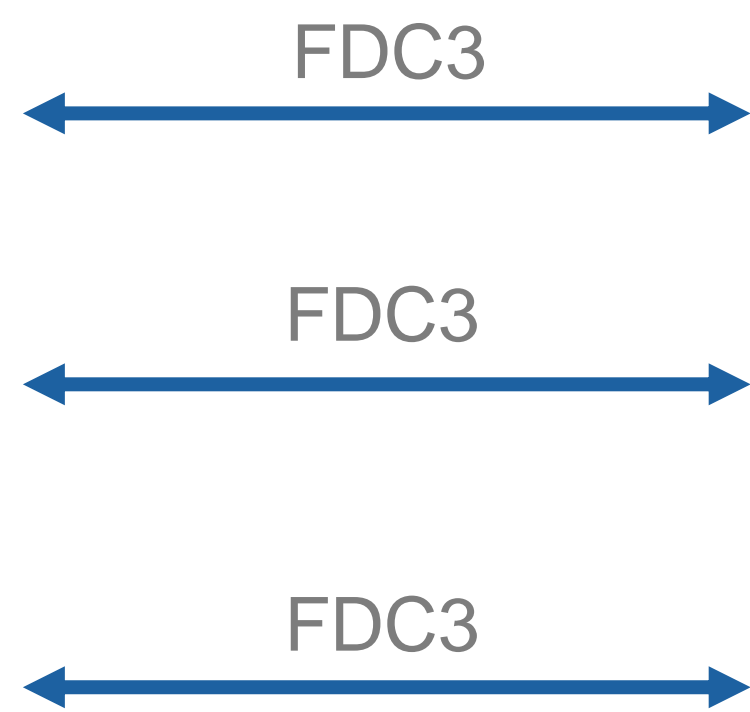


The BondAuction platform has an open architecture, designed for integration.



OMS / EMS...

Others to follow



Others to follow

Current process



Price transparency

× **Unclear**

Execution time

× **Long**

Communication

× **Vague**

Allocation mechanism

× **Unclear, manual**

Investor info

× **Shared to all**

Deal stats

× **Late, inaccurate**



BondAuction[®] process



BondAuction[®] is a *win-win-win* for all participants

Price transparency

✓ **100% of bids**

Execution time

✓ **Quick**

Communication

✓ **Clear**

Allocation mechanism

✓ **Automated**

Investor info

✓ **Investor controlled**

Deal stats

✓ **Immediate, accurate**



Our management team



Peter Charles: Co-Founder & Chairman

32 years Debt Capital Markets. Previously MD and Head of EMEA Bond Syndicate at Citigroup, and Chair of the PMPC at ICMA. Serial investor, NED for Bond Origination Technologies Ltd.



Spencer Maclean: Co-Founder & CEO

24 years Debt Capital Markets. Previously MD at SCB, Global Head Bond Syndicate, Head of Debt Capital Markets, West. Bond Syndicate at Deutsche Bank and Credit Suisse.



Andy Cureton: Co-Founder & CIO

Serial Entrepreneur and investor with 30 years technology industry experience. Previous roles include Founder of ECS Digital (exited) and Founder of Forest Technologies (exited)



Mitch Trehan: CCO / MLRO

Chief Compliance Officer & Money Laundering Reporting Officer
Currently at Banking Circle
Previously JPM, Citi, Barclays



Jonathan Greenwood: Chief Risk Officer

37 years of broad banking and capital markets experience. Has previously held senior roles at ABN AMRO, RBS, Goldman Sachs and UBS.



Vishal Mistry: Head of Engineering

17 years full stack development and architecture experience, 13 within financial services. Previous roles at GlobalLogic Inc, Morgan Stanley and Bank of America Merrill Lynch

Our advisors



Leo Greve

30 years Debt Capital Markets
Previously Global Head Capital Markets at ING. Currently Partner at Bowline Capital Partners



Maurice Helfgott

Experienced board Chair and Independent Director in multiple Technology and Consumer business. Previously ED on board of Marks and Spencer



Sarwat Faruqui

25 years Debt Capital Markets. Previously Co-Head of Syndicate MUFG



Hugh Carter

38 years Investment Banking
Encompassing senior positions in Syndicate, Sales and Relationship Management. Previously Head of Credit Syndicate, Commerzbank



Anthony Barklam

33 years Debt Capital Markets. Previously Head of EMEA Capital Markets MUFG



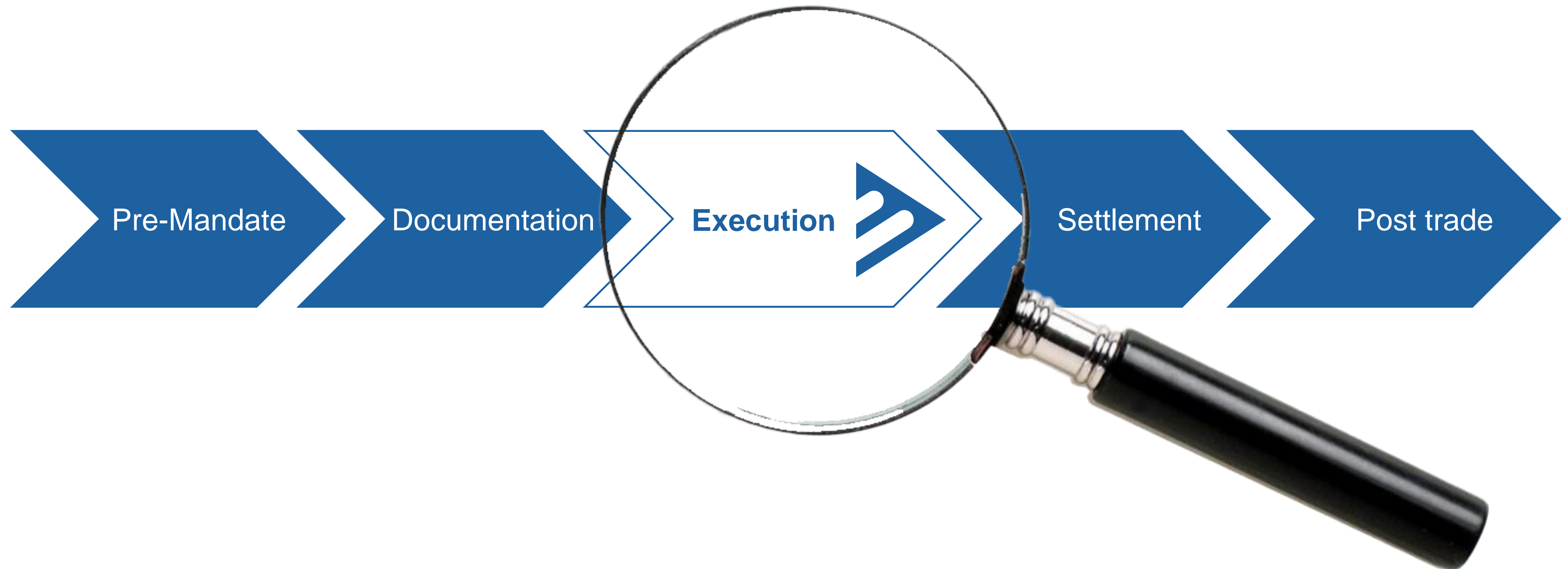
Martin Scheck

35 years Debt Capital Markets. Previously CEO and President of International Capital Markets Association

Execution focus



BondAuction is focussed solely on the execution piece of the new issue process.



BondAuction® in the News

FIXED INCOME, TECHNOLOGY October 7, 2022 10:36 AM GMT

FILS 2022: Could this be the future of fixed income?

Four fintechs at the Fixed Income Leaders Summit 2022 showcased how they plan to change the future of the fixed income markets through innovative new technology.

By Wesley Bray

And the winner is...

After strong pitches from each of the four fintechs, the winner of the FILS 2022 Dragon's Den was BondAuction, which received 40% of the audience vote.

businesswire

Liquidnet and BondAuction Look to Broaden Access to Book Building Efficiencies

Wed, January 25, 2023 at 9:00 AM GMT · 5 min read



BondAuction and NowCM connect the dots in the value chain for primary bonds

NowCM and BondAuction look to accelerate digital market adoption with connectivity partnership

eventsradar KM capital markets

6th Annual IMPACT OF TECHNOLOGY ON DEBT CAPITAL MARKETS INNOVATING IN AN UNCERTAIN WORLD

Thursday 1st December 2022
1 Moorgate Place,
London EC2R 6EA
13:30 – 17:00 GMT



BondAuction and NowCM partner to support primary market access

Former syndicate chiefs launch BondAuction project

Lewis McLellan September 29, 2021 01:23 PM

Fintech Interview: Spence Maclean, Founder - Bond Auction

on April 11, 2022



Eighth interview with interesting people within Fintech, this time Spence Maclean of BondAuction.

DCM tech tie-up advances quest for interoperability

John Crabb December 16, 2022 09:56 PM

BondAuction

Innovation & Technology as a driver of transparency & efficiency in primary bonds

Peter Charles, **Founder of BondAuction Limited**, discusses the technological changes in primary and secondary bond markets. Auction technology will aim to make primary market underwriting more streamlined and efficient while improving transparency for investors and dealers.

06 May 2022 #Opinion #Technology #Issuance #Corporate #CRP-Tech #OECD #United_Kingdom



Next Steps



Register at bondauction.com for
your secure platform invitation



Thank you