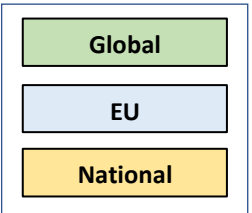


FinTech regulatory roadmap



H1 2023

- [Regulation \(EU\) 2022/858](#) DLT Pilot Regime to apply from 23 March 2023

Oct-2023

- **ECB** to [conclude](#) digital euro project

2023

- **EC** to [review](#) legislation to identify and address obstacles to sharing supervisory data
- **EC** to [launch](#) phase 2 of Digital Finance Platform

2023

- **Banque de France** to [be prepared](#) for wCBDC availability as settlement asset
- **Korean FSC** to [set up](#) sandbox and revise ESA, CMA, to test and enable use of DLT in capital markets
- **UK HMT, FCA, BoE** to [launch](#) Financial Market Infrastructure (FMI) Sandbox
- **NY Fed Reserve, MAS**, to [publish](#) report on wCBDC Project Cedar Phase II x Ubin+

2024

- **Basel Committee** to [publish](#) report on bank and supervisory implications of the ongoing digitalisation of finance (inc. AI/ML, big data, governance structures) by end-2024

H1 2025

- [Regulation \(EU\) 2022/2554](#) Digital Operational Resilience Act and [Amending Directive](#) to apply from 17 Jan 2025

By 2025

- **Swiss FDF/SIF**, if necessary, to [initiate](#) adjustment of legal and supervisory framework for DLT use in financial sector



H1 2023

- SWIFT to [start migration](#) to ISO 20022 messaging standard for payment instructions and reporting messages between FIs in March 2023. MT to be decommissioned Nov 2025

By Jul-2023

- **FSB, with SSBs***, to [finalise](#) recommendations for the regulation, supervision, and oversight of crypto-asset activities and markets.

By end-2023

- **FSB, with SSBs***, to [coordinate and review](#) international regulatory and supervisory approaches for crypto-asset activities.
- **BIS Basel Committee** to [review](#) treatment of permissionless blockchains, and criteria to identify stablecoins eligible for "Group 1b" prudential treatment
- **ISO/TC 307** to [continue development](#) of International Standards on blockchain and DLT to support innovation, governance and development

2023-2024

- **BISIH** to [continue](#) Project mBridge testing for practical and technological implementation of multi-CBDC arrangements
- **Basel Committee** to continue to assess the role of banks as stablecoin issuers, cryptoasset custodians and broader interconnections with the cryptoasset ecosystem

By 2024

- **EU** to [have framework](#)
 - for crypto-assets
 - enabling the uptake of DLT and crypto-assets in the financial sector
 - enabling use of interoperable digital identity solutions
- **EU** to [enable](#) use of innovative technologies eg RegTech/SupTech and promote data sharing between supervisory authorities
- **ESMA** to [establish](#) and operate European Single Access Point (ESAP)
- **EC** to [amend](#) EU legislation to ensure publicly disclosed information is available in standardised and machine-readable formats
- **EC** and **ESAs** to [ensure](#) clarity on supervisory expectations and how legislative framework on financial services apply to AI applications

2025

- **Basel Committee GHOS** agreed [implementation](#) of prudential treatment of banks' cryptoassets by 1 Jan
- **FSB, with SSBs***, to [review](#) implementation of recommendations for the regulation, supervision, and oversight of crypto-asset activities and markets by end-2025

By 2026

- **ESMA** to report [assessment](#) of DLT Pilot regime to EC.
- **EC** to [decide](#) whether to amend, extend, make permanent, or terminate DLT Pilot Regime

From 2026

- European regulations and directives to [enter into scope](#) of ESAP between 2026 and 2030

Notes
 *SSB: standard-setting bodies
 See also: [European Commission Digital Finance Package](#)